

December 4, 2019

To Whom It May Concern:

Sanyo Special Steel Co., Ltd.

Notice regarding status of repurchase of shares

Sanyo Special Steel Co., Ltd. (“Sanyo Special Steel”) hereby announces the status of the repurchase of the company’s shares pursuant to Article 459, Paragraph 1, of the Companies Act of Japan as well as Article 39 of the company’s Articles of Incorporation, as follows.

(1) Type of shares to be repurchased	Common stock
(2) Repurchase period	From November 1, 2019, to November 30, 2019 (on a contract basis)
(3) Number of shares repurchased	340,000 shares
(4) Total value of shares repurchased	¥ 503,271,400
(5) Methods of repurchase	Purchase on the Tokyo Stock Exchange based on discretionary trading contracts

(For reference)

1. Outline of the resolution of the meeting of the Board of Directors regarding the repurchase (June 19, 2019)

(1) Type of shares to be repurchased	Common stock
(2) Number of shares to be repurchased	1,730,000 shares (maximum) (3.1% of the number of issued shares excluding treasury stock)
(3) Total value of shares to be repurchased	¥ 3 billion (maximum)
(4) Repurchase period	From June 20, 2019, to December 23, 2019
(5) Methods of repurchase	Purchase on the Tokyo Stock Exchange based on discretionary trading contracts

2. Aggregate number of shares and amount repurchased pursuant to the above resolution as of October 31, 2019

(1) Aggregate number of shares repurchased	1,700,000 shares
(2) Aggregate value of shares repurchased	¥ 2,460,212,200

(For Inquiries)

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Please note that the official text of this document has been prepared in Japanese. To the extent there is any discrepancy between the English translation and original Japanese version, please refer to the Japanese version.