

## Indian affiliate SSMI honored by CDP

Sanyo Special Steel Manufacturing India Pvt. Ltd. ("SSMI"), a consolidated affiliate of Sanyo Special Steel Corporation (headquartered in Himeji City, Hyogo Prefecture; Katsuhiko Miyamoto, President and CEO) that manufactures and sells specialty steel in India, was honored at a joint event held on June 4 in New Delhi, the capital of India, by CDP and the Federation of Indian Chambers of Commerce and Industry (FICCI). This was in recognition of SSMI's longstanding commitment to the environment, including receiving the highest rating of "A" in the CDP Supplier Engagement Rating (SER) category for 2023.

\*CDP is a British non-profit organization (NGO) that operates a global environmental information disclosure system and works with institutional investors to require companies to disclose information on their climate change initiatives and greenhouse gas emissions.

The CDP evaluates suppliers in the areas of climate change, water security, and forestry based on their performance in governance, risk management, targets, etc. SSMI has been participating in this activity since 2014. The Supplier Engagement is a question on "Climate Change" that evaluates the company's efforts to reduce CO2 emissions in collaboration with its suppliers.

SSMI has set the goals of reducing CO2 emissions intensity by 40% from the fiscal 2016 level by 2030 and of becoming carbon neutral by 2050, and has been working to reduce CO2 emissions through fuel conversion to LNG, introduction of high-energy efficiency equipment, and active use of renewable energy such as solar power, in order to realize a sustainable society. In 2023, SSMI also received a "B" rating in the CDP Climate Change Score.

As the entire world is required to address climate change issues, the Sanyo Special Steel Group will promote efforts to reduce CO2 emissions and become carbon neutral in its global business activities, including OVAKO in Europe and SSMI in India, as well as in Japan.



SSMI Assistant General Manager Satyajeet Kumar (right) receiving his plaque.